

**MEETING MINUTES
ECONOMIC DEVELOPMENT CORPORATION
OCTOBER 21, 2015 – 8:00AM
CITY OF FARMINGTON HILLS– COMMUNITY ROOM
31555 ELEVEN MILE ROAD, FARMINGTON HILLS MI
(248)871-2506**

CALLED TO ORDER BY: Chair John Anhut at 8:10 am

MEMBERS PRESENT: Anhut, Hartsock, Johnson, and Zachos

MEMBERS ABSENT: Elliott, Gatewood, Jacknow, Sarafa

OTHERS PRESENT: Khalfani Stephens, Economic Development; Nate Geinzer, Assistant to the City Mgr.

#	AGENDA ITEM	DISCUSSION SUMMARY/PERTINENT INFO	FORMAL MOTIONS:
3	APPROVAL OF AGENDA OCTOBER 21, 2015		MOTION BY: Hartsock SUPPORT BY: Anhut TO APPROVE THE AGENDA OF OCTOBER 21, 2015 AS PUBLISHED. MOTION CARRIED: UNANIMOUSLY
4	APPROVAL OF MINUTES SEPTEMBER 16, 2015	No action taken – will be moved to next meeting.	
5	AGENDA ITEM: WELCOME NEW MEMBER MARK ZACHOS	Mr. Zachos was welcomed to the board and talked a little about his background.	
6	AGENDA ITEM: CHAIRMAN'S REPORT	Mr. Anhut announced that two of Crain's 40 under 40 were employed in Farmington Hills. He asked Mr. Stephens to give a brief update on the MEDC. Mr. Stephens stated that the MEDC had laid off over 60 individuals and that upper level management positions were consolidated. He stated also that field representation had been reduced and Oakland County went from having 3 representatives to only having 1. Furthermore, the State would be focusing more on responding to requests for visits and working with larger companies than on calling on retention visits. Mr. Anhut also asked Mr. Geinzer to give a report on the energy prize. Mr. Geinzer reported that he and his team had been visiting companies to get their	

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		<p>employees participating in the energy saving effort. He noted that Bosch would be visited soon and that Botsford had been visited on 10/20. He also noted that the dashboard (metrics) for the prize was still not yet finalized so he could not say for certainty where Farmington Hills fell. He noted also that as long as Farmington Hills was in the top 10 at the end of this round, the City would be able to compete for the top prize.</p>	
7	<p>AGENDA ITEM: NEW BUSINESS/OLD BUSINESS</p>	None	
8	<p>AGENDA ITEM: COMMITTEE REPORTS:</p>	None	
8	<p>AGENDA ITEM: TREASURER'S REPORT – SEPTEMBER, 2015</p>	<p>Mr. Anhut reported that the EDC was essentially out of funding (only \$311 left) and that over time the organization had gifted away approximately \$800,000. He noted that he was in the process of compiling information on that history. Mr. Zachos volunteered to take lead on investigating fund raising/ investment opportunities. No motion to accept the report.</p>	<p>MOTION BY: SUPPORT BY: MOTION CARRIED:</p>
9	<p>AGENDA ITEM: BOARD MEMBER COMMENTS</p>	<p>Mr. Zachos noted that his company had not experienced a great deal of help from the MEDC despite the fact that they had been visiting him yearly. Mr. Stephens explained that many, but not all MEDC programs are aimed at larger or fast growing companies and that the high profile grant program was targeted to companies hiring 25 high-tech or 50 general labor workers.</p> <p>Mr. Hartsock asked if there could be an email reminder of the meeting with the agenda and minutes sent out a week in advance.</p>	
10	<p>AGENDA ITEM: PUBLIC COMMENTS</p>	There were no public comments.	

#	AGENDA ITEM	DISCUSSION SUMMARY/PERTINENT INFO	FORMAL MOTIONS:
11	ADJOURNMENT	Next meeting set for December 16.	Chair Anhut adjourned the meeting at 9:04am
	MINUTES PREPARED BY	Khalfani Stephens, Economic Development Director	