MINUTES CITY OF FARMINGTON HILLS CITY COUNCIL MEETING (VIA TELECONFERENCE) CITY HALL – COMMUNITY ROOM

OCTOBER 26. 2020 – 6:00PM

The Study Session meeting of the Farmington Hills City Council was called to order by Mayor Barnett at 6:00pm.

Council Members Present: Barnett, Boleware, Bridges, Knol, Massey, Newlin and Steckloff

Council Members Absent: None

Others Present: City Manager Boyer, City Clerk Smith, Assistant City Manager Mekjian,

Directors Randle, Seimer, and Skrobola and City Attorney Joppich

REFINANCING OF DEBT SERVICES

Kari Blanchet of PFM Financial Advisors outlined refunding opportunities that could result in a saving of approximately \$200,000 for the city. She explained how the refunding of debt works including the bond sale methods and financing timelines.

Discussion was held on the details and reasons for refunding of debt. Staff indicated that they would bring back information at a regular meeting for consideration.

MICHIGAN MUNICIPAL LEAGUE PRESENTATION ON EXECUTIVE SEARCH FOR CITY MANAGER POSITION

Jerry Richards, Executive Recruiter for MML, discussed the organization and the process overview for the City with regard to recruiting a new City Manager. He outlined the various contracts available as well as options associated with each.

Considerable discussion was held on the recruitment process, including public input as part of that process and options associated with the typical and enhanced contracts.

It was acknowledged that consideration of the contract with MML is on the regular agenda later this evening for consideration.

ADJOURNMENT

The study session meeting adjourned at 7:22pm

Respectfully submitted,

Pamela B. Smith, City Clerk