CORRIDOR IMPROVEMENT AUTHORITY CITY OF FARMINGTON HILLS 31555 ELEVEN MILE ROAD FARMINGTON HILLS, MI 48336 (248) 871-2417

SPECIAL MEETING

THE COMMUNITY ROOM

Minutes

Thursday, April 21, 2016 7:30

Present: Massey, Verburg, Kumar, Brown

Others Present: Khalfani Stephens, Economic Development Director,

Farmington Hills

1. Call to Order

7:52

2. Approval of Agenda

Move Massey, 2nd Kumar All Ayes Motion approved

3. Approval of minutes (October 14, 2015)

Move Massey, 2nd Kumar All Ayes Motion Approved

4. Food grant update

Mr. Stephens went over the pro forma created by the research team. It showed that the right property with philanthropic support would have good opportunity to be transformed into a fresh food market. Without philanthropic support, however the project would struggle to cash flow. Mr. Stephens stated that retail management was not his area of expertise and that his recommendation was to make any findings available to potentially interested parties to pick up where the Board ended. The board suggested working with agencies such as Community House and St. Alexander Food Pantry to explore further options.

5. Current redevelopment inquiries/ (question of the board for directions and other leads)

"NOTE: Anyone planning to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made. Thank you."

Mr. Stephens shared that Sunset Trailer Park approached the City to announce that they were interested in redevelopment of the property and that the apartment complex on the back end of the hospital would soon be advertised for sale. There is potentially a self car wash interested in the corridor

6. General feedback and direction from the board

The board requested a map of the area that showed opportunities for redevelopment- properties for sale and (known) planned activities.

7. Swearing-in of the board

The City Clerk administered the oath of office to all members present.

8. Other Comments

Mr. Stephens informed the board that there was a fund balance of approximately \$84,000.

9. Adjourn

8:35 Move Massey, 2nd Kumar All Ayes Motion carried

Prepared by:

Khalfani Stephens, Farmington Hills Economic Development Director