### **RESOURCES & INCENTIVES**



Tax Credits

Training & Staff

Grants

Tax Incentives

### Work Opportunity Tax Credit

for employers hiring targeted groups.

### Disabled Access Tax Credit

to make your business more accessible to customers with disabilities.

## Increasing Research Activities

**Tax Credit** 

for new research and processes.

# Employer Provided Childcare Tax Credit

for businesses that pay or help their employees obtain childcare.

Small Employer
Pension Plan
Startup Costs and
Auto-Enrollment
Tax Credit
for staff 401(k) plans.

#### <u>Community</u> <u>Ventures</u>

for job retention and skilled development.

### Going Pro Talent Fund

award to assist in training, retaining current and newly hired staff. Classroom & on-the-job training.

#### **Jobs Ready MI**

to meet company talent needs for high wage, skill, or high demand occupations.

#### MI New Jobs Training

free program for companies creating new jobs and/or expanding operations in Michigan.

#### **Michigan WORKS!**

providing on-the-job training, talent recruitment, hiring support, & labor market information.

#### **MI STEP**

to aid businesses in export and new trade opportunities.

### Grand River Site Improvement Grant

for business owners along Grand River Corridor in Farmington Hills. \$30k per fiscal year.

#### **MI Mobility Funding**

grants to mobility and electrification companies deploying technology solutions.

### MI Defense CyberSmart Program

is a grant for small and medium defense contractors. Including reduced pricing on Gap Analysis.

### Women Small Business Owners

provides grants for women starting or growing their business.

### General Property <u>Tax Act</u>

exempts 1/2 personal property from ad valorem taxation.

#### **Brownfield Program**

reimburses
brownfield related
costs acquired during
redevelopment. Uses
include demo, lead,
asbestos, and more.

### Commercial Rehabilitation Act

to rehab commercial lots. Office, engineering, R&D, warehousing, parts & distribution, retail sales, etc. are eligible.

### Industrial Facilities Tax Abatement

for the rehabilitation, expansion, or new construction of a manufacturing facility.

#### **Learn More**

