

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM - AGENDA
NOVEMBER 1, 2024 - 9:00 A.M.
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda - **Consider a motion** to approve the November 1, 2024, agenda.
- 3) Approval of Minutes - **Consider a motion** to approve the August 13, 2024, meeting minutes, as presented.
- 4) Public Comments
- 5) Board Member Correspondence, Comments & Announcements
- 6) Routine Matters
 - A. **Consider a Motion** to accept the quarterly Report of Member Beneficiary Changes, New Active Members, New Retired Members, and Member Refunds as of September 30, 2024, as presented.
 - B. **Consider a Motion** to accept the Report of Retirement System and Healthcare Plan expenses incurred during the quarter ended September 30, 2024, as presented.
- 7) Reports
 - A. Attorney Report
 - Actuarial Audit RFP
 - B. Administrator Report
- 8) Unfinished Business
 - A. Receive updated International Equity Recommendation letter from Mariner Institutional related to action taken at the May 31, 2024, Board Meeting. No action required.
- 9) New Business
 - A. Receive an audit presentation of the Annual Financial Report from Yeo & Yeo. **Consider relevant motion** to accept the reports:
 - City of Farmington Hills Employees Retirement Financial Statement June 30, 2024.
 - City of Farmington Hills Post-Retirement Healthcare Finance Fund Financial Statements June 30, 2024.
 - B. Receive and discuss the Annual Actuarial Valuation Report as presented by Gabriel Roeder Smith & Company. **Consider relevant motion** to accept the report:
 - City of Farmington Hills Employees' Retirement System – Basic Retirement Benefits Actuarial Valuation Report as of June 30, 2024.
 - C. Receive Third Quarter Performance Reports from the Financial/Investment Advisor – Mariner Institutional. **Consider relevant motion(s)**.
 - D. Consider for discussion the proposed 2025 Board Meeting Calendar, as presented. **Consider relevant motion.**
 - E. Confirm the next meeting date.
- 10) Adjournment - **Consider a motion** to Adjourn

Respectfully Submitted,
Thomas C. Skrobola
Secretary-Treasurer, Board of Trustees

NOTE: This meeting is being held in a partially virtual format to accommodate all participants.

Members of the public that wish to join the public meeting, may participate by [a] using the Microsoft Teams app with the following information: Meeting ID: 217 241 738 447 Passcode: 5W3mzS, -and/or- [b] calling the following toll-free number: +1 (323) 676-6132, and using the following user id when prompted 324 588 503#.

Members of the public that wish to discuss Retirement System business may contact the Retirement Board Secretary/Treasurer, Tom Skrobola at Tskrobola@fhgov.com or call 248-871-2446.

Anyone who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.