NOTICE OF ELECTION CITY OF FARMINGTON HILLS MAY 7, 2024

To the Qualified Electors of the City of Farmington Hills (Precincts 5 and 6 only), County of Oakland:

Notice is hereby given that a Special Election will be held in the City of Farmington Hills (Precincts 5 and 6 only), County of Oakland on Tuesday, May 7, 2024. The polls will be open from 7:00am to 8:00pm for the purpose of voting on the following bond proposal as presented and listed below:

Walled Lake Consolidated School District County of Oakland State of Michigan

Shall the Walled Lake Consolidated School District, County of Oakland, State of Michigan, borrow the sum of not to exceed Two Hundred Fifty Million Eighty-Five Thousand Dollars (\$250,085,000) and issue its general obligation unlimited tax bonds, in one or more series, to pay for the cost of the following projects to create a modern learning environment for students and for health, safety, security, energy conservation and other purposes:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings, athletic fields, playgrounds and other facilities;
- Erecting, completing, equipping and furnishing a replacement elementary school and an athletic field building;
- Acquiring and installing instructional technology infrastructure and equipment in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings, athletic fields, playgrounds and other facilities and the purchase of school buses?

The annual debt millage required to retire all bonds of the School District currently outstanding and proposed pursuant to this ballot is expected to be at or below 4.05 mills which is a 0.08 mill decrease from the estimated annual debt millage to be levied in 2023. The estimated millage that will be levied to pay the proposed bonds in the first year is 1.26 mills (which is equal to \$1.26 per \$1,000 of taxable value) and the estimated simple average annual millage that will be required to retire each series of bonds is 1.51 mills annually (\$1.51 per \$1,000 of taxable value). The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than thirty (30) years.

If approved by the voters, the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has \$307,355,000 of qualified bonds outstanding and \$0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

EARLY VOTING FOR THE MAY 7, 2024, SPECIAL ELECTION:

Location: Costick Activities Center 28600 W. 11 Mile Rd. Farmington Hills, MI 48336

Dates: Saturday, April 27, 2024 through Sunday, May 5, 2024

Times: 8:30am to 4:30pm, except Thursday when hours are Noon to 8:00pm

ELECTION DAY VOTING FOR THE MAY 7, 2024, SPECIAL ELECTION:

The polls will be open from 7:00am to 8:00pm on Election Day at the following locations:

Precinct 5 & 6 - Ward Church of Farmington Hills

A sample ballot may be viewed at mi.gov/vote or <u>www.fhgov.com</u> or may be obtained at the City of Farmington Hills Clerk's Office, 31555 W. 11 Mile Road, Farmington Hills, MI 48336.

Absentee ballots are available for all elections; registered voters may contact the local clerk to obtain an application for an absent voter ballot.

To comply with the Help America Vote Act (HAVA), voting instructions will be available in audio format and in Braille. Arrangements for obtaining the instructions in these alternative formats can be made by contacting the City Clerk in advance of the Election. All polling locations are accessible for voters with disabilities.

CARLY LINDAHL, CITY CLERK 31555 West Eleven Mile Road Farmington Hills, MI 48336 Phone: 248.871-2410 Hours: Mon-Fri, 8:30am to 4:30pm