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City of Farmington Hills Earns Two Awards for Excellence in Finance

Presented by the Government Finance Officers Association of the United States and Canada (GFOA), these awards underscore the City's ongoing commitment to fiscal responsibility

FARMINGTON HILLS, Mich. (Sept. 17, 2024) – The City of Farmington Hills has achieved the highest recognition in government accounting and financial reporting from the Government Finance Officers Association of the United States and Canada (GFOA), receiving both the Certificate of Achievement for Excellence in Financial Reporting and the Distinguished Budget Presentation Award.

According to the GFOA, the Certificate of Achievement for Excellence in Financial Reporting is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment. This is the City's 26th consecutive year receiving the certificate. The GFOA also notes that recipients of the Distinguished Budget Presentation Award have pioneered efforts to improve the quality of budgeting and provide an excellent example to other governments throughout North America. This is the 41st consecutive year that the City of Farmington Hills has received this award.

“This recognition highlights the City's ongoing commitment to sound financial management and transparency,” said Thomas Skrobola, Finance Director/Treasurer of Farmington Hills. “It speaks to the consistent efforts of the City to uphold high standards in managing public resources with an unwavering commitment to integrity and excellence for the community.”

These prestigious awards reflect the City's dedication to meeting the national standards established by GFOA and highlight a long-standing legacy of excellence in government financial management and accountability. The GFOA is a professional association serving more than 22,500 members dedicated to advancing excellence in government finance by establishing best practices, professional developments, resources, and applicable research for its members and their communities.

The City of Farmington Hills Finance Department is comprised of three primary functions: accounting, assessing and treasury. The department's main responsibility is to facilitate the prudent use of the City's financial resources by maintaining accurate and complete records of all financial transactions, assets and liabilities. The department also prepares the annual

budget, processes payments for City employees and vendors, administers the City's retirement benefits, and manages the City's liability and property insurance.

For more information, visit www.FHgov.com.

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About the City of Farmington Hills

The City of Farmington Hills is a place where everyone is welcome. Founded in 1973, it is one of the largest and most diverse communities in Oakland County. Farmington Hills is home to more than 83,000 residents who speak more than 60 languages, and more than 75 Fortune 500 businesses, including multinational corporations like Nissan and Bosch. The City is known for its extensive amenities, including over 600 acres of parks, 90 athletic fields, six miles of hiking and walking trails, the Farmington Hills Golf Club, and an Ice Arena. Farmington Hills is also home to The Hawk, an award-winning, 245,000-square-foot recreation and performance venue, which includes The Hawk Theatre and The Hawk Makerspace. For more information, visit www.fhgov.com.

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